

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

Ritamix Global Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1936)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 3 July 2020.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares being traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made by Ritamix Global Limited (the “**Company**”) at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 3 July 2020.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement (the “**SFC Announcement**”) has been published by the Securities and Futures Commission of Hong Kong (the “**SFC**”) on 13 July 2020.

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that, as at 3 July 2020, a group of 15 Shareholders held an aggregate of 91,092,000 shares in the Company (the “**Shares**”), representing approximately 18.22% of the issued Shares. Such shareholding, together with an aggregate of 375,000,000 Shares (representing 75% of the issued Shares) held by 2 substantial Shareholders, represented approximately 93.22% of the issued Shares as at 3 July 2020. Therefore, only 33,908,000 Shares (representing approximately 6.78% of the issued Shares) were held by other Shareholders.

As set out in the SFC Announcement, as at 3 July 2020, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	Percentage of total number of issued Shares (%)
Garry-Worth Investment Limited (<i>Note 1</i>)	337,500,000	67.50
Warrants Capital Ltd (<i>Note 2</i>)	37,500,000	7.50
A group of 15 Shareholders	91,092,000	18.22
Other Shareholders	<u>33,908,000</u>	<u>6.78</u>
Total	<u><u>500,000,000</u></u>	<u><u>100</u></u>

Note 1: Garry-Worth Investment Limited is owned as to 53.37% by Dato' Sri Lee Haw Yih (the Chairman and an executive Director of the Company), 20.17% by Mr. Lee Haw Shyang (a non-executive Director of the Company), 20.17% by Mr. Lee Haw Hann and 6.29% by Datin Sri Yaw Sook Kean (an executive Director of the Company).

Note 2: Warrants Capital Ltd is owned as to 50% and 50% by Mr. Lee Soo Kai and Mr. Voon Sze Lin, respectively.

As stated in the SFC Announcement:

- (1) The Company was listed on the Main Board of the Stock Exchange on 13 May 2020 by way of share offer of 125,000,000 Shares (representing 25% of the issued Shares) at HK\$1.00 per Share (the “**Initial Offer Price**”).
- (2) On the first day of listing, the closing price of the Shares was HK\$2.76, representing an increase of 176% from the Initial Offer Price.
- (3) Then from 14 May 2020 to 3 July 2020, the closing price of the Shares increased by 85% from HK\$2.76 to HK\$5.10.
- (4) As of 10 July 2020, the closing price of the Shares was HK\$5.60, representing an increase of 460% from the Initial Offer Price.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to clarify that the above information is extracted from the SFC Announcement and the Board has not independently verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the above information except for (i) the shareholding of Dato' Sri Lee Haw Yih, Mr. Lee Haw Shyang, Mr. Lee Haw Hann and Datin Sri Yaw Sook Kean in the Company through Garry-Worth Investment Limited and the shareholding of Mr. Lee Soo Kai and Mr. Voon Sze Lin in the Company through Warrants Capital Ltd, based on the latest available disclosure of interests notices filed pursuant to Part

XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) the information set out in paragraphs (1) to (4) above. Please refer to the SFC Announcement for more information.

PUBLIC FLOAT

Based on the information available and to the best knowledge of the Board after making all reasonable enquiries, the Company confirms that not less than 25% of the issued Shares were and are held in public hands as at 3 July 2020 and the date of this announcement, and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares being traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of the high concentration of shareholding, the Company's securities may not have a genuine market or its shareholding may have been concentrated in the hands of a few Shareholders.

By order of the Board
Ritamix Global Limited
Dato' Sri Lee Haw Yih
Chairman and Executive Director

Hong Kong, 13 July 2020

As at the date of this announcement, the executive Directors are Dato' Sri Lee Haw Yih and Datin Sri Yaw Sook Kean, the non-executive Director is Mr. Lee Haw Shyang, and the independent non-executive Directors are Ms. Ng Siok Hui, Mr. Lim Chee Hoong and Mr. Lim Heng Choon.