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## **Ritamix Global Limited**

### **利特米有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1936)**

## **DISCLOSEABLE TRANSACTION IN RELATION TO REDEMPTIONS OF INVESTMENT IN FUNDS**

### **THE REDEMPTIONS**

The Board announces that, on 21 May 2021, 8 July 2021 and 1 September 2021, the Company and Kevon, an indirect wholly-owned subsidiary of the Company, made several redemptions of Units of the USD Hedged-class of the Bond Fund and the Money Market Fund, with an aggregate redemption amount of approximately RM8,223,250.

### **LISTING RULES IMPLICATIONS**

As the highest applicable percentage ratio (as defined under Rule 14.07 of the Listing Rules) in respect of the Redemptions exceeds 5% but is less than 25%, the Redemptions constitute a discloseable transaction of the Company which is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

### **INTRODUCTION**

Reference is made to the announcement dated 9 April 2021 and the circular dated 18 May 2021 (the “**Circular**”) of Ritamix Global Limited (the “**Company**”) in relation to, among other things, the investments in the Funds. Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as defined in the Circular.

On 21 May 2021, 8 July 2021 and 1 September 2021, the Company and Kevon, an indirect wholly-owned subsidiary of the Company, made several redemptions of Units of the USD Hedged-class of the Bond Fund and the Money Market Fund, with an aggregate redemption amount of approximately RM8,223,250 (the “**Redemptions**”).

## **THE REDEMPTIONS**

On 21 May 2021 and 8 July 2021, the Company made a redemption of Units of USD Hedged-class of the Bond Fund with a redemption amount of US\$500,000 (equivalent to approximately RM2,067,750) and US\$1,000,000 (equivalent to approximately RM4,155,500), respectively.

On 1 September 2021, Kevon, an indirect wholly-owned subsidiary of the Company, made a redemption of Units of the Money Market Fund, with a redemption amount of RM2,000,000.

Information and key terms of USD Hedged-class of the Bond Fund and the Money Market Fund are set out in the Circular. As at the date of this announcement, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Bond Fund, the Money Market Fund, the Manager, the respective trustees of the Bond Fund and the Money Market Fund and their respective ultimate beneficial owners are independent of and not connected with the Company or any connected persons (as defined under the Listing Rules) of the Company.

## **INFORMATION OF THE GROUP**

The Company is an exempted company incorporated in the Cayman Islands with limited liability. The Group is based in Malaysia and principally engages in (i) distribution of animal feed additives and, to a lesser extent, human food ingredients; and (ii) manufacturing of animal feed additives premixes.

## **FINANCIAL EFFECTS OF THE REDEMPTIONS**

The Redemptions were accounted for as financial assets at fair value through profit or loss in the consolidated financial statements of the Company. There is no financial effect of the Redemptions on the liabilities of the Group. The proceeds from the Redemptions are approximately RM8,223,250. It is expected that the Group will record an overall estimated gain of approximately RM70,000 for the year ending 31 December 2021 from the Redemptions, which is calculated based on the difference between the net asset value of Units redeemed and the carrying amount of the Units at the time of each redemption.

The aforementioned financial effects are shown for illustrative purpose only and the actual gain or loss as a result of the Redemptions to be recorded by the Group for the year ending 31 December 2021 is subject to review and final audit by the auditors of the Company.

## **REASON AND BENEFITS OF THE REDEMPTIONS**

As part of its treasury management, the Group has been closely monitoring the performance of the Funds and its cash flow position. The Directors consider that the Redemptions represent a good opportunity for the Group to realise such investments so that it can re-allocate its resources to its business development.

The proceeds from the Redemptions are intended for general working capital purposes.

The Directors consider that the terms and conditions of the Redemptions are fair and reasonable and on normal commercial terms, and the Redemptions are in the interests of the Company and its Shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As the Redemptions as disclosed above were made by the Group within a 12-month period and were all entered into with the Manager, pursuant to Rule 14.22 of the Listing Rules, the Redemptions would be aggregated as a series of transactions. As the highest applicable percentage ratio (as defined under Rule 14.07 of the Listing Rules) in relation to the Redemptions exceeds 5% but is less than 25%, the Redemptions (on an aggregate basis) constituted a discloseable transaction of the Company which is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

By order of the Board  
**Ritamix Global Limited**  
**Dato' Sri Lee Haw Yih**  
*Chairman and Executive Director*

Malaysia, 1 September 2021

*In this announcement, unless the context requires otherwise, certain amounts denominated in US\$ have been translated to RM at the then prevailing exchange rate for illustration purpose only. Such conversions shall not be construed as representations that amounts in US\$ were or may have been converted into RM at such rate or any other exchange rates.*

*As at the date of this announcement, the executive Directors are Dato' Sri Lee Haw Yih and Datin Sri Yaw Sook Kean; the non-executive Director is Mr. Lee Haw Shyang; and the independent non-executive Directors are Ms. Ng Siok Hui, Mr. Lim Chee Hoong and Mr. Lim Heng Choon.*