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Ritamix Global Limited

利特米有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1936)

VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING

The board (the “**Board**”) of directors (the “**Directors**”) of Ritamix Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Forever Luck Enterprise International Limited (“**Forever Luck**”), had entered into a memorandum of understanding with China Healthcare Holdings Limited (中國健康產業股份有限公司) (“**China Healthcare**”) to explore and eventually establish a strategic cooperation to provide elderly care services and medical artificial intelligence (“**AI**”) solutions (“**MoU**”).

Forever Luck and China Healthcare are collectively known as the “**Parties**”.

THE MoU

The principal terms of the MoU are set out below.

(A) Scope of Cooperation

The Parties agree to explore and eventually establish a strategic cooperation to jointly develop a comprehensive living environment and social system based on the leisure needs of the elderly and the related care services and to apply medical AI solutions to improve medical diagnosis and treatment.

(B) Project Description

(i) Elderly Care Services

The Parties will jointly explore and eventually establish a large leisure elderly ecosystem in Shandong province, the PRC, with each ecosystem designed to accommodate over one million elderly individuals. The ultimate goal is to expand the coverage of these ecosystems to all provinces and cities across China within a ten-year timeframe in future.

(ii) *Medical AI Solutions*

The Parties will seek cooperation with medical service institutions for the elderly in Shandong province, the PRC within this year to provide the application of medical AI solutions, with an aim to enhance the hospital's medical efficiency and treatment outcomes, while reducing medical costs and risks.

The Parties plan to effectively combine the two projects to emerge itself as the vanguard in the big health industry chain with an aim for listing on the international stock exchanges.

(C) Responsibilities of the Parties

- (i) China Healthcare shall be responsible for the development and implementation of the elderly care services and medical AI solutions projects.
- (ii) Forever Luck shall provide necessary support and assist in future expansion of the projects in the ASEAN markets.

ABOUT CHINA HEALTHCARE

China Healthcare was incorporated in the Hong Kong Special Administrative Region of the PRC, and principally engages in the provision of medical AI solutions and elderly care services in China. Its controlling shareholder is Novagant Corp, a US listed company under the stock code NVGT. Novagant Corp through its subsidiary is a logistics service provider in Hong Kong and also specialized in fast moving consumer goods and health care products.

REASONS FOR AND BENEFITS OF ENTERING INTO THE MoU

The Board considers that it has been one of the business strategies of the Company to explore promising business and investment opportunities for continuous growth and business risks diversification, in order to increase the overall value of the Group for the benefit of the shareholders of the Company (the “**Shareholders**”).

With the aging population and increased health awareness, the big health industry has seen significant growth, particularly in the areas of leisure elderly care ecosystem and medical AI solutions. Taking into account the potential in the big health industry, the Board believes that the MoU will enable the Group to achieve diversification of the Group's business base, increase income source, and achieve business growth by leveraging on China Healthcare's experience in the industry.

The Board will announce the business progress achieved to keep the Shareholders and potential investors informed.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Ritamix Global Limited
Dato'Sri Lee Haw Yih
Chairman and Executive Director

Malaysia, 21 April 2023

As at the date of this announcement, the executive Directors are Dato'Sri Lee Haw Yih and Datin Sri Yaw Sook Kean; the non-executive Director is Mr. Lee Haw Shyang; and the independent non-executive Directors are Ms. Ng Siok Hui, Mr. Lim Chee Hoong and Mr. Lim Heng Choon.