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Ritamix Global Limited **利特米有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1936)

INSIDE INFORMATION **SHARE REPURCHASE PROGRAMME**

The announcement is made by Ritamix Global Limited (利特米有限公司) (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The directors of the Company (the “**Directors**”) wish to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that the Directors have an intention to exercise their powers under the general mandate (the “**Share Repurchase Mandate**”) granted to the Directors pursuant to the resolutions of the Shareholders passed 26 June 2024, to repurchase shares of the Company (the “**Shares**”) not exceeding 10% of total the aggregate number of the issued Shares as at 26 June 2024. In respect of Shares repurchased by the Company pursuant to the Share Repurchase Mandate, the Company may cancel such Shares and/or hold them as treasury shares, depending on, including among other things, market conditions and the Company’s capital management needs at the time relevant to the repurchases.

SHARE REPURCHASE PROGRAMME

In view of the current trading price of Shares which is at a level which undervalues the Company’s performance, assets value and business prospects, subject to market conditions, on 8 August 2024, the board (the “**Board**”) of Directors resolved to utilise the Share Repurchase Mandate by actively undertaking an on-market share repurchase programme (the “**Share Repurchase Programme**”) of the Shares in the open market from time to time. The total amount of funds to be used for the repurchase of Shares under the Share Repurchase Programme is no more than HK\$12 million. The period for the Share Repurchase Programme is from 12 August 2024 to 31 December 2024.

Pursuant to Rule 8.08 of the Listing Rules, at least 25% of the Company’s total number of issued Shares (excluding treasury shares) must at all times be held by the public. Thus, to maintain a public float of not less than 25%, the maximum Shares which will be repurchased under the Share Repurchase Programme is 20 million Shares, representing approximately 4.24% of total the aggregate number of the issued Shares as at 26 June 2024.

The Board believes that the Share Repurchase Programme can demonstrate the Company's confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to the shareholders of the Company. The Board believes that the current financial resources of the Company would enable it to implement the share repurchase while maintaining a solid financial position.

The repurchase of Shares will only be conducted under circumstances which the Board considers to be appropriate and in the interest of the Company and its Shareholders as a whole. The Share Repurchase Programme and repurchase of Shares will be executed subject to requirements of the Listing Rules. The repurchase of Shares will be funded by the existing cash resources (excluding the unutilised net proceeds raised from the listing of the Company) of the Group. Share repurchases may be cancelled and/or held as treasury shares, depending on, including among other things, market conditions and the Company's capital management needs at the time relevant to the repurchases.

Shareholders and potential investors should note that the exercise of the Share Repurchase Programme by the Company may be done subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By order of the Board
Ritamix Global Limited
Dato'Sri Lee Haw Yih
Chairman and Executive Director

Malaysia, 9 August 2024

As at the date of this announcement, the executive Directors are Dato'Sri Lee Haw Yih and Datin Sri Yaw Sook Kean; the non-executive Director is Mr. Lee Haw Shyang; and the independent non-executive Directors are Ms. Ng Siok Hui, Mr. Lim Chee Hoong and Ms. Tee Pao Hwei.